

Suggested changes to EMRs

Since the budget for FY 2025-6 was set in December 2025 the finance and timing of two projects have become clear.

348 EMR CIL (Bourdillon) Playground refurbishment requires £204,000 (contract to be signed).

355 EMR Street Lighting Replacement requires £61,450.76 to replace all Street Lights with LEDs (Enerveo quotes).

It is therefore desirable to increase the sums in those EMRs on 1/4/25 to reflect these spends, both of which are CIL eligible - though 348 will mop up all the unspent CIL funds as of today.

348 requires an increase of £54,720.69

355 requires an increase of £38,614.25.

The £74,412.88 general funds carried forward from FY2024-5 would normally go straight into the Operating Reserve but can instead be used to increase 348 and 355.

I therefore propose Finance Committee agrees to ask Council to approve the following transfers to/between EMRs (see spreadsheet).

- £54,720.69 transfer into 348 from the £74,412.88 general funds.
- £19,601.69 transfer into 345 from the remaining £19,692.19 general funds.
- £19,012.56 transfer into 345 from the £19,012.56 in 345 EMR CIL (Community Infrastructure Levy) leaving this with £0.
- £90.50 transfer into 320 EMR Operating Reserve giving a balance of £71,554.50 which is 36% of the precept (which should be above 33% and no more than 50%).

Jim Emerson

Chair Finance Committee

6/4/25

Reserves Balance - forward look

	<u>Current Balance</u>	<u>Changes due</u>	<u>Expected CIL</u>	<u>Balance expected</u>	<u>suggested transfers</u>	<u>result</u>	<u>% of precept</u>	<u>Expected CIL</u>	<u>OJFS sale</u>
Earmarked Reserves	31/03/2025	01/04/2025	01/04/2025	01/04/2025				01/10/2025	Unknown
320 EMR Operating Reserve	71,464.00			71,464.00	90.50	71,554.50	35.85%		175,000.00
325 EMR Tree felling/pruning/replacement	9,474.50			9,474.50					
330 EMR Playground Equipment	27,000.00			27,000.00					
335 EMR Wallingford Road Pavement Widening	0.00			0.00					
340 EMR Car Park Reserves	12,502.51	1,500.00		14,002.51					
345 EMR CIL (Community Infrastructure Levy)	79,091.20	-73,331.00	13,252.36	19,012.56	-19,012.56	0.00		70,006.24	
350 EMR Pedestrian Safety Projects	511.17			511.17					
355 EMR Street Lighting Replacement	22,836.51			22,836.51	38,614.25	61,450.76			
365 EMR Security	3,249.04			3,249.04					
370 EMR Public Spaces Strategy	11,007.37	7,500.00		18,507.37					
375 EMR Christmas Trees (GGBN)	0.00			0.00					
385 EMR WHBG Reserved Plots	5,500.00			5,500.00					
410 EMR WHBG - 99Y Maintenance	7,000.00	1,000.00		8,000.00					
415 EMR Public Buildings	10,180.00			10,180.00					
425 EMR Freedom of Goring	0.00	1,000.00		1,000.00					
430 EMR Previous Financial Year Commitments	0.00			0.00					
435 EMR Sheepcot Recreation Ground	37,514.13			37,514.13					
346 EMR CIL Sheepcot improvements	22,457.00	-19,957.00		2,500.00					
348 EMR CIL Playground refurbishment	70,991.31	78,288.00		149,279.31	54,720.69	204,000.00			
349 EMR CIL Traffic calming	14,811.75			14,811.75					
440 EMR Environmental projects	10,000.00	-10,000.00		0.00					
347 EMR CIL WHBG Natural Burials setup	0.00	15,000.00		15,000.00					
441 EMR WHBG OCC Cllr Priority Fund 467	3,205.00			3,205.00					
360 EMR Office relocation OCC Cllr Priority Fund	1,535.19			1,535.19					
TOTAL EMRs	420,330.68	1,000.00	13,252.36	434,583.04	74,412.88				
GENERAL FUND	106,042.69								
TOTAL FUNDS	526,373.37								

Notes by JE

GENERAL FUND is comprised of:

Carried over funds	74,412.88
VAT recoverable	31,629.81
Total	106,042.69

TOTAL FUNDS should equal

Reconciliation	494,743.56
VAT recoverable	31,629.81
Total	526,373.37